

# AUDIT REPORT


NAME OF ULB : NAGAR PARISHAD  
LAKHNADOAN  
ADDRESS : NAGAR PARISHAD,  
LAKHNADOAN , (M.P)  
FINANCIAL YEAR : 2021-22



AUDITOR  
NRBP & ASSOCIATES  
CHARTERED ACCOUNTANT

104, PLATINUM, MAHENDRA GREEN WOODS EXTENSION,  
JATKHEDI, BHOPAL – 462047  
EMAIL: nrpbfc@gmail.com

मुख्य नगरपालिका अधिकारी  
नगर परिषद लखनादोन  
जिला - सिवनी ( म.प्र.)

  
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नगर परिषद लखनादोन  
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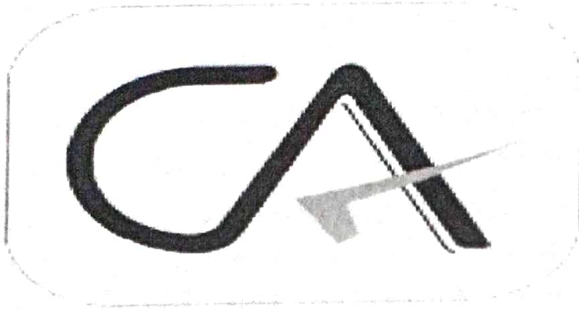
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**N R P B & Associates**

**Chartered Accountants**

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## INDEPENDENT AUDITOR'S REPORT

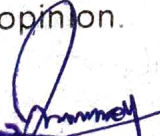
### Report on the Financial Statements

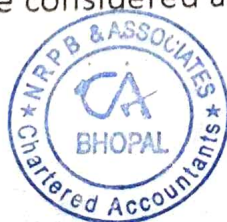
We have audited the accompanying financial statements of Nagar Parishad Lakhnadoan, Dist Seoni ("the ULB"), which comprise the Receipt & Payment Account for the year then ended March 2022, and other explanatory information.

### Management's Responsibility for the Financial Statements


The ULB's Management is responsible for the matters with respect to the preparation of these financial statements that give a true and fair View of the financial position and financial performance of the ULB in accordance with the provisions of Municipal Corporation Act, 1956 and accounting principles generally accepted in India, including the Municipal

Accounting Manual ("the Manual") and Accounting Standards applicable to the Urban Local Bodies. This responsibility also includes maintenance of adequate accounting records in accordance with the municipal accounting manual for safeguarding of the assets of the ULB and for appropriate accounting policies; making Judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error however, in this case ULB is not in practice of maintaining balance sheet, so receipt and payment & income and expenditure account shall be considered as final statement on which we express our opinion.

  
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## 1. AUDITORS RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the Municipal Accounting Manual, the accounting and auditing standards and matters which are required to be included in the audit report as per the letter issued by Directorate, Urban Administration & Development, M.P., and Bhopal in this regard. The Commissioner/CMO has not directed us to perform audit of any other section in his office in addition to the above scope.

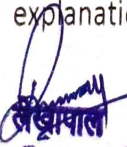
We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the ULB's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the ULB's officers, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.


## 2. Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effect so the matter described in the

  
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report attached below, the Receipt & payment Account & income and expenditure account annexed to this report given true and fair view of financial transaction affected by ULB and recorded these transaction in cash book for the financial year ending as on 31st march 2022.

### 3. Basis for Qualified Opinion

The details which form the basis of qualified opinion are reported in the Annexure 1 and Annexure 2 annexed to this report.

### 4. Emphasis of Matters

We draw attention to the following matters reported in Annexure - 2, annexed to this report.

Accounts prepared as per the Manual in lieu of accounting standards for local bodies as issued by Institute of Chartered Accountants of India.

Non-maintenance or incomplete registers as prescribed under manual and mentioned at point 3 of annexure 2

Our opinion is not modified in respect of these matters.

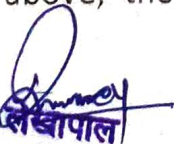
### 5. We further report that:

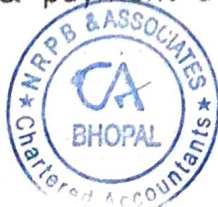
We have sought and , expect for the possible effect of the matters described in the basics for qualified opinion paragraph above, obtained all the information and explanation which to the best of our knowledge end belief were necessary for the purpose of our audit;

Expect for the possible effect of the matters described in the basic for qualified opinion paragraph above , in our opinion proper books of account as required by municipal accounting manual have been kept by the ULB so far as appear from our examination of those books.


The receipt and payment accounts deal with by this report are in agreement with the books of accounts.

Expect for the matters described in the basis for qualified opinion paragraph above, the receipt & payment account & income and expenditure account

  
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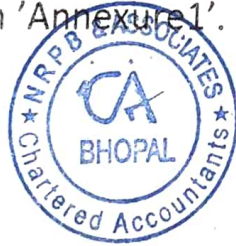
  
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comply with the municipal accounting manual and accounting standard applicable to the urban local bodies.


The matter described in the basis for qualification opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the ULB.

The qualification relating to the maintenance of accounts and other matter connected there with area started in the basis for qualified opinion paragraph above

With respect to the adequacy of the internal financial control over financial reporting of the ULB and the operating effectiveness of such controls, refer to our separate Report in 'Annexure 1'.



  
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## Annexure1

### Report on internal financial control over financial reporting.

#### 1. Report on the internal financial control of the ULB('ULB')

We have audited the internal financial control over financial reporting of Nagar Parisad Lakhnadoan , ('ULB') as of march 31, 2022. In conjunction with our audit of the financial statement of the ULB for the year ended on that date.


#### 2. Management responsibility for internal financial controls

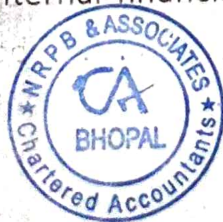
The ULB's management is responsible for establishment and maintaining internal financial controls based on the internal control over financial reporting criteria establishment by the ULB. These responsibility include the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to ULB's policies, the safeguarding of its assets the, prevention and detection of fraud and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required in accordance with the municipal corporation Act,1956 including the municipal accounting manual and accounting principles generally accepted in Indian applicable to the urban local bodies.

#### 3. Auditor's responsibility

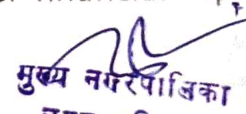
Our responsibility is to express an opinion on the ULB's internal financial control over financial reporting based on our audit. We conducted our audit in accordance with the guidance note on audit of internal financial controls over financial reporting (the guidance note) and the standards on auditing, to the extent applicable to an audit of internal financial control both issued by the institute of chartered accountants of India. Those standards and the guidance note require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial control over financial reporting was establishment and maintained if such control operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and

  
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their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk so material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the ULB's internal financial controls system over financial reporting.

#### 4. Meaning of Internal Financial Controls over Financial Reporting.

A ULB's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statement for external purpose in accordance with generally accepted accounting principles. A ULB's internal control over financial reporting includes those policies and procedure that;

- a) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transaction and dispositions of the assets of the ULB;
- b) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance as necessary with generally accepted accounting principles, and that receipt and expenditures of the ULB are being made only in accordance with authorization of management and officers of the ULB; and
- c) Provide reasonable assurance regarding prevention or timely detection of unauthorized, use, or disposition of the ULB's assets that could have a material effect on the financial statement.



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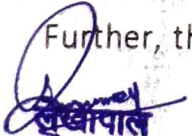
## 5. Inherent limitation of Internal Financial Control over Financial Reporting.

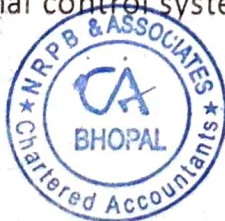
Because of the inherent limitation of internal financial control over financial reporting, including the possibility of collusion or improper management override of control, material misstatement due to error or fraud may occur and not be detected. Also projection of any evaluation of the internal financial control over financial reporting to future period are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in condition, or that the degree of compliance with the policies or procedures may deteriorate.

## 6. Qualified opinion


According to the information and explanation given to us and based on our audit, the following material weakness have been identified as at March 31, 2022;

- a) The ULB did not have an appropriate internal financial control system over financial reporting since the internal control adopted by the ULB did not adequately consider risk assessment, which is one of the essential components of internal control, with regard to fraud when performing risk assessment.
- b) The ULB did not have an appropriate internal financial control system for tax and user charges collection, tax demand evaluation which could potentially result in the ULB recognizing revenue without establishing reasonable certainty of ultimate collection.
- c) The ULB did not have an appropriate internal financial control system for inventory with regard to receipts, issue for production and physical verification. Further, the internal control system for identification and allocation of overheads to inventory was also not adequate. These could potentially result in material misstatements in the ULB's trade payable, consumption, inventory and expense account balance.
- d) The ULB did not have an appropriate internal financial control system for fixed assets with regard to purchase, construction, transfer and physical verification. Further, the internal control system for identification and allocation of overheads

  
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to fixed assets was also not adequate. These could potentially result in material misstatements in the ULB's grants, payable to contractors, tax and other statutory dues, fixed assets, capital work in process and accumulated depreciation account balances.


- e) The closing bank balance of receipt and payment is different from the closing balance of bank statements. There is also difference in opening bank balance as per last year audit report. Bank reconciliation statement is not available so we cannot comment reliability of the closing balances, The following details regarding closing and opening bank balance are given below :

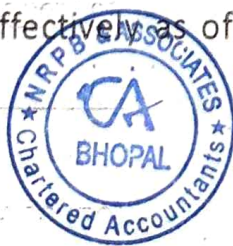
Opening bank Balance as per last year Audit Report	10,45,85,182.96
Opening Balance as per bank statement	9,50,18,197.00
Difference	95,66,985.96


Closing balance as per bank statement	7,17,59,882.50
Closing balance as per Receipt & payment	8,75,04,829.96
Difference	1,57,44,947.46

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the ULB's annual or interim financial statements will not be prevented or detected on a timely basis.

In our opinion, because of the effects/possible effects of the material weaknesses described above on the achievement of the objectives of the control criteria, the ULB has not maintained adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were not operating effectively as of march 31, 2022 based on the criteria established by the ULB.

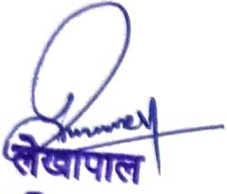
  
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We have considered the material weakness identified and reported above in determining the nature timing, and extent of audit tests applied in our audit of the march 31st 2022 financial statement of the ULB, and these material weakness do not affect our opinion on the financial statement of the ULB.



  
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The Annexure referred to in paragraph 6 of Our Report:

**1. AUDITS OF REVENUE**

1. He is also responsible to check the revenue receipt from the counter files of the receipt book and verify that the money receipt is duly deposited in respective bank account.

No revenue recovery produced during the audit.

2. Percentage of revenue collection increase or decrease in various heads in property tax, samekit kar, shiksha upkar, nagriya vikas upkar, and other tax compared to previous year shall be part of report.

No revenue recovery produced during the audit.

3. Delay beyond 2 working days shall be immediately brought to the notice of commissioner /CMO.

No revenue recovery reported during financial year reported under this Audit.

4. The auditor shall specifically mention in the report the revenue recovery against the quarterly and monthly targets any lapses in revenue recovery shall be a part of the report.

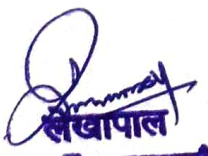
No details related to target were provided by ULB.

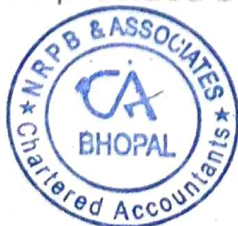
5. The auditor shall verify the interest income from FDR's and verify that interest is duly and timely accounted for in cash book.

No details related provided by ULB.


6. The case where, the investments are made on lesser interest rates be brought to the notice of the commissioner/CMO.

No details related provided by ULB.

  
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## 2. AUDIT OF EXPENDITURE:

1. He shall verify that the expenditures for a particular scheme is limited to the funds allocated for that particular schemes any over payment shall be brought to the notice of the commissioner /CMO.

Details relating to deviation of expenditure, if any, as per audit para.

2. He shall also verify that the expenditure is accordance with the guideline directives, acts and rules issues by government of India /State government.

As explained to us, ULB follows the necessary guidelines, directives, act and rules issued by government of India and state government. However ULB didn't provided such directives with written confirmation and hence it was not possible for us to verify the expenditure in accordance with such guidelines etc.

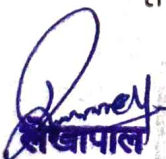
3. During the audit financial propriety shall also be checked. All the expenditure shall be supported by financial and administrative sanctions accorded by competent authority and shall be limited to the administrative and financial limits of the sanctioning authority.

We have verified the expenditure on the test check basis and it was found that such expenditure were duly supported by financial and administrative sanctions accorded by competent authority. ULB follow the hierarchy of sanction and approvals depending upon the nature of the transaction and financial limits.

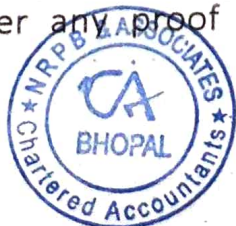
4. The auditor shall be responsible for verification of schemes wise/ project wise utilization certificate(UC's)UC's shall be tallied with the receipt & payment accounts and creation of fixed assets.

Utilization certificate of various scheme for verification of scheme wise project/wise utilization certificate (UCS) were not provided to us by the ULB. Hence same cannot be commented upon.


We are unable to verify the details of capitalization of expenditure since there is neither any proof nor completion of work from respective

  
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department. There is no cross check mechanism exists to ensure the completion of project except payment of final bill. It is suggested that a proper internal control system should be framed to identify the fixed assets and its recognition in fixed assets register and book of accounts of the ULB.

5. He shall verify that all temporary advance of other than employees have been fully recovered.

Detailed regarding temporary advances were not provided to us by the ULB and hence we cannot comment on the same.

### **3. AUDIT OF BOOK KEEPING**

1. The auditor is responsible for audit of the books of accounts as well as stores.

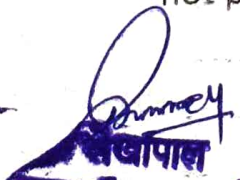
As per the information and explanation provided to us by the management of the ULB and on perusal of book of accounts, it was noticed by us that the ULB has not maintained / produced before us fixed assets registers, security deposit register, stock register, loan register, register of earnest money deposits etc.as prescribed under MP MAM.

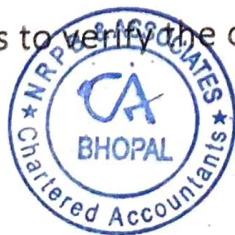
2. He shall verify that all the books of accounts and stores are maintained as per accounting rules applicable to the urban local Bodies. Any discrepancies shall be brought to the notices of Commissioner/CMO.


As started in point no.1 above as the book stores are not provided for verification so it was not possible for us to verify whether the same is maintained as per accounting rules applicable to the urban local bodies.

3. As stated in point no.1 above, as the books stores are not provided for verification, so it was not possible for us to verify whether the same is maintained as per accounting rules applicable to the urban local Bodies.

As per information and explanation provided to us by the management of the ULB no specific condition related to advance are placed. Hence it is not possible for us to verify the cases of timely recovery to advance if any.

  
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4. The auditor shall verify advance register and see that all the advance to employees are timely recovered according to the condition of advance. No details were provided to us regarding advance to employees.

5. He shall be responsible for verifying the entries in the Grant register. The receipts and payment of grants shall be duly verified from the entries in cash book.

Grant register were not made available to us. Hence verification of the same cannot be done from the entries in cash book.

6. The auditor shall reconcile the account of receipt and payment especially for project funds.

ULB does not maintain separate cash book for PMAY scheme. However the same was not produced before us during the course of audit and hence we cannot comment on reconciliation with receipt& payment and opening and closing balance.

#### 4. Audit of FDR

1. The auditor is responsible for audit of all fixed deposits and term deposits.

No details related provided by ULB hence we cannot comment upon the FDR and interest income.

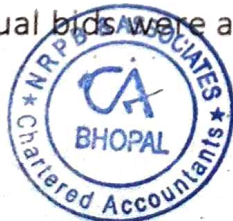
2. It shall be ensured that proper record of FDR is maintained and renewals are timely done.

No details related provided by ULB hence we cannot comment upon the FDR and interest income.

#### 3. Audit of Tenders/Bids

1. The auditor is responsible for audit of all tenders/bids invited by the ULB.

No tender related documents were provided, so we can comment on procedures of tenders/bids. It was explained to us that bid were invited online where the tender amount exceeding Rs. One lakh and for value less than one lakh, manual bids were asked.



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2. He shall verify check whether competitive tendering procedures are followed for all bids. No tender floated related document were provided, so we can comment on whether competitive tendering procedure were followed for all bids or not.
3. He shall verify the receipts of tender fee/ bid processing fee/ performance guarantee both during the construction and maintenance period.  
No tender floated related document were provided, so we cannot verify the receipt of tender fee/ bid processing fee/ performance guarantee both during the construction and maintenance period.
4. The bank guarantees, if received in lieu of bid processing fee/ performance guarantee shall be verified from the issuing banks.  
No such bank guarantees were produced before us for verification.
5. The conditions of BG shall also be verified; any BG with any such condition which is against the interests of the ULB shall be verified a brought to the notice of Commissioner ICMO.  
No such bank guarantees were produced before us for verification. Therefore it is not possible for us to comment on the condition of BG.
6. The cases of extension of BG shall be brought to the notice of Commissioner/ CMO proper guidance to extend the BG's shall also be given to ULB.  
No such bank guarantees were produced before us for verification. Therefore it is not possible for us to comment on the condition of BG.



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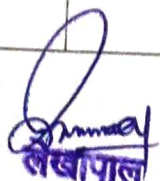
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मुख्य नगरपालिका अधिकारी  
नगर परिषद लखनादोन  
जिला - सिवनी ( म. प्र. )

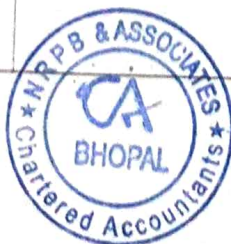
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लेखापाल  
नगर परिषद लखनादोन  
जिला - सिवनी ( म. प्र. )




# **REPORTING ON AUDIT PARAS FOR FINANCIAL YEAR 2021-22**

S.NO	PARAMETERS	DESCRIPTION	OBSERVATION IN BRIEF	SUGGESTION
1.	Audit of Revenue	We have audited the revenue of Nagar Parishad from various sources.	We observed that ULB has not maintained Fixed Assets Register, Grant Register and Loan Register.	ULB should update fixed assets register, Grant Register and Loan Register on time to time basis.
2.	Audit of tenders and bids	Verify tenders / bids invited by ULB and competitive tendering procedures followed.	Not produced before.	All procurement should be as per govt. rules and regulations.
3.	Whether bank reconciliation statement is being regularly prepared.	Bank Reconciliation Statement not prepared.	NA.	NA.
4.	Audit of Grants & Loans	We have checked and verified the Grants received from Central and State Government.	We observed Grants (Like- PMAY,SBM, CM Infr,15th Fin Commission etc )Grant disbursed in bulk through bank but as per component wise not properly Reconciled in books, as per the circular by government.	ULB should reconcile grant component wise and ULB have to maintain detail record for Audit of specific Grant.

  
**लेखापाल**  
 नगर परिषद लखनादोन  
 जिला - सिवनी (म.प्र.)



  
 मुख्य नगरपालिका अधिकारी  
 नगर परिषद लखनादोन  
 जिला - सिवनी ( म. प्र.)



**NAGAR PARISHAD LAKHNADOAN**


**RECEIPTS AND PAYMENTS FOR THE PERIOD FROM 01-04-2021 TO 31-03-2022**


Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balance			Indirect Income		
Bank Account		10,45,85,182.96	1- Revenue Income		
Indirect Income			Indirect Expenses		
1- Revenue Income		55,38,345.00	2- Revenue Expenditure		13,70,818.00
Assigned Revenue & Compesations			Capital Receipts & Liabilities		
			320-Grants, Contribution for		
Capital Receipts & Liabilities			Specific Purpose		
320-Grants, Contribution for		2,23,92,140.00	330-Secured Loans		
Specific Purpose			340-Deposit Received		
330-Secured Loans					
340-Deposit Received					
350- Other Liabilities			350- Other Liabilities		
Consolidate Interest			Capital Expenditure & Assets		7,87,00,310.00
Miscellaneous Income			410- Fixed Assets		
Capital Expenditure & Assets		3,50,60,290.00	431- Sundry Debtors (Receivables)		
431- Sundry Debtors (Receivables)			460- Loans Advances and Deposits		
410- Fixed Assets			480- Miscellaneous Expenditure		7,87,00,310.00
460- Loans Advances and Deposits			Closing Balance		
			Bank Accounts		8,75,04,829.96
Total		16,75,75,957.96	Total		16,75,75,957.96

UDIN: 23155057BGWOKV2284

Place : Bhopal

Date: 31.01.2023


  
 For N R P B and Associates  
 Chartered Accountants  
 Priyanka Bharadwaj  
 Partner  
 M.No 155057  
 नगर परिषद लखनादोन  
 जिबा - सिबवो ( म. प्र. )

  
 नगर परिषद लखनादोन  
 जिबा - सिबवो ( म. प्र. )

**Nagar Parishad Lakhnadoan**  
**INCOME AND EXPENDITURE STATEMENT**  
For the period from 01 April 2021 to 31 March 2022

Sr. No.	Account Head	Schedule No.	Amount in Rs.
<b>A</b>	<b>Income</b>		
	Revenue Income	IE-1	55,38,345.00
	Assigned Revenues & Compensations	IE-2	2,67,96,064.00
	Rental Income From Municipal Properties	IE-3	23,79,513.00
	Fees & User Charges	IE-4	18,70,680.00
	Sale & Hire Charges	IE-5	-
	Revenue Grants Contribution & Subsidies	IE-6	2,23,92,140.00
	Income From Investments	IE-7	-
	Accrued Interest	IE-8	-
	Other Income	IE-9	40,14,033.00
	<b>Total Income</b>		<b>6,29,90,775.00</b>
<b>B</b>	<b>Expenditure</b>		
	Establishment Expenses	IE-10	1,46,61,838.00
	Administrative Expenses	IE-11	2,07,74,455.00
	Operations & Maintenance	IE-12	3,39,07,405.00
	Interest & Finance Charges	IE-13	4,863.00
	Programme Expenses	IE-14	-
	Revenue Grants, Contribution and Subsidies	IE-15	13,70,818.00
	Provisions and Written Off	IE-16	-
	Miscellaneous Expenses	IE-17	93,51,749.00
	Depreciation		-
	<b>Total Expenditure</b>		<b>8,00,71,128.00</b>
<b>C</b>	<b>Gross Surplus/ (deficit) of income over expenditure except prior period items (A-B)</b>		<b>(1,70,80,353.00)</b>
<b>D</b>	<b>Add/Less: Prior Period Items (Net)</b>	IE-18	-
<b>E</b>	<b>Gross Surplus/ (deficit) of income over expenditure after prior period items (C-D)</b>		<b>(1,70,80,353.00)</b>
<b>F</b>	<b>Less: Transfer to Reserved Fund</b>		-
<b>G</b>	<b>Net Balance being surplus/(deficit) carried over to Municipal Fund (E-F)</b>		<b>(1,70,80,353.00)</b>

UDIN: 23155057BGWOKV2284  
Place: Bhopal  
Date: 31.01.2023

  
**सहपात्र**  
**नगर परिषद लखनादोन**  
**जिला - सिवनी (म.प्र.)**

As per our annexed report of even date.  
For N R P B and Associates  
Chartered Accountants

  
**Priyanka Bharadwaj**  
**Partner**  
**M.No 155057**  
  
**मुख्य नगरपात्रिका अधिकारी**  
**नगर परिषद लखनादोन**  
**जिला - सिवनी ( म. प्र. )**



Nagar parishad Lakhnadoan  
BALANCE SHEET AS AT 31ST MARCH 2022

SR No.	Particulars	Schedule No.	Amount in Rs.
<b>A</b>	<b>SOURCES OF FUND</b>		
<b>A1</b>	<b>Reserves and Surplus</b>		
	Municipal (General) Fund	B-1	8,75,04,829.96
	Earmarked Funds	B-2	
	Reserves	B-3	
	<b>Total Reserves and Surplus</b>		8,75,04,829.96
<b>A2</b>	<b>Grants, Contribution for</b>	B-4	
<b>A3</b>	<b>Loans</b>		
	Secured Loan	B-5	
	Unsecured Loan	B-6	
	<b>Total Loans</b>		
	<b>TOTAL SOURCES OF FUNDS (A1+A2+A3)</b>		8,75,04,829.96
<b>B</b>	<b>APPLICATION OF FUNDS</b>		
<b>B1</b>	<b>Fixed Assets</b>		
	Gross Block	B-11	
	Less Accumulated Depreciation		
	<b>Net Block</b>		
	Capital Work-in Progress		
	<b>Total Fixed Assets</b>		
<b>B2</b>	<b>Investments</b>		
	Investments-General Fund	B-12	
	Investments-Other Funds	B-13	
	<b>Total Investments</b>		
<b>B3</b>	<b>Current Assets, Loans &amp; Advances</b>		
	Stock in Hand (Inventories)	B-14	
	Sundry Debtors (Receivables)	B-15	
	Gross Amount Outstanding		
	Less Accumulated Provision against bad and doubtful receivables		
	<b>Sundry Debtors (Receivables)-Net</b>		
	Prepaid Expenses	B-16	
	Cash and Bank Balances	B-17	8,75,04,829.96
	Loans, Advances and Deposits	B-18	
	<b>Total Currents Assets</b>		8,75,04,829.96
<b>B4</b>	<b>Current Liabilities and Provisions</b>		
	Deposit Received	B-7	
	Deposit Works	B-8	
	Other Liabilities (Sundry Creditors)	B-9	
	Provisions	B-10	
	<b>Total Current Liabilities</b>		
<b>B5</b>	<b>Net Current Assets (B3-B4)</b>		8,75,04,829.96
<b>C</b>	<b>Other Assets</b>	B-19	
<b>D</b>	<b>Miscellaneous Expenditure (to the extent not written off)</b>	B-20	
	<b>TOTAL APPLICATION OF FUNDS (B1+B2+B5+C+D)</b>		8,75,04,829.96
	Notes to the Balance Sheet- Attached		

UDIN: 23155057BGWOKV2284

Place : Bhopal

Date: 31.01.2023

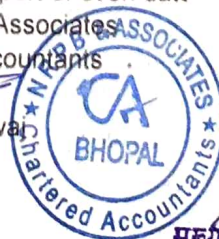
As per our annexed report of even date

For N R P B and Associates  
Chartered Accountants

Priyanka Bharadwaj

Partner

M.No 155057



**मुख्यालय**  
नगर परिषद लखनादोन  
जिला - सिवनी (म.प्र.)

मुख्य नगरपालिका अधिकारी  
नगर परिषद लखनादोन  
जिला - सिवनी (म. प्र.)